

THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W.R. GRACE & CO., et al.,) Case No. 01-01139 (JKF)
)
) (Jointly Administered)
Debtors.)

Objections Due: 1/4/10 @ 4:00 pm

**EIGHTIETH APPLICATION OF BLACKSTONE ADVISORY PARTNERS L.P.
AS FINANCIAL ADVISORY TO W.R. GRACE & CO. AND AFFILIATES FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD OF JULY 1, 2009 THROUGH JULY 31, 2009**

Name of Applicant: Blackstone Advisory Partners L.P. (formerly,
Blackstone Advisory Services L.P.)

Authorized to Provide
Professional Services to: Debtors

Date of Retention Order: June 22, 2001, effective April 2, 2001

Period for which compensation and
reimbursement is sought: July 1, 2009 through July 31, 2009

Amount of Compensation	<u>Total</u>	<u>(Holdback @ 20%)</u>
sought as actual, reasonable and necessary:	\$175,000.00	(\$35,000.00)

Amount of Expense Reimbursement
sought as actual, reasonable and necessary: \$10,766.12

Amount of Cash Payment Sought: \$150,766.12

This is a x monthly ___ interim ___ final application

Summary of Monthly Applications:

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
07/31/01	04/02/01 – 06/30/01	\$519,166.66	7,663.95	\$519,166.66	7,663.95	\$--	\$--
08/24/01	07/01/01 – 07/31/01	175,000.00	3,504.53	175,000.00	3,504.53	--	--
10/16/01	08/01/01 – 08/31/01	175,000.00	16,124.84	175,000.00	16,124.84	--	--
11/21/01	09/01/01 – 09/30/01	175,000.00	11,846.09	175,000.00	11,846.09	--	--
11/30/01	10/01/01 – 10/31/01	175,000.00	5,042.39	175,000.00	5,042.39	--	--
01/31/02	11/01/01 – 11/30/01	175,000.00	7,477.10	175,000.00	7,477.10	--	--
01/31/02	12/01/01 – 12/31/01	175,000.00	2,133.92	175,000.00	2,133.92	--	--
03/15/02	01/01/02 – 01/31/02	175,000.00	5,140.26	175,000.00	5,140.26	--	--
04/05/02	02/01/02 – 02/28/02	175,000.00	1,719.69	175,000.00	1,719.69	--	--
05/02/02	03/01/02 – 03/31/02	175,000.00	631.92	175,000.00	631.92	--	--
07/25/02	04/01/02 – 04/30/02	175,000.00	2,736.03	175,000.00	2,736.03	--	--
08/15/02	05/01/02 – 05/31/02	175,000.00	516.61	175,000.00	516.61	--	--
08/15/02	06/01/02 – 06/30/02	175,000.00	733.20	175,000.00	733.20	--	--
11/13/02	07/01/02 – 07/31/02	175,000.00	2,603.74	175,000.00	2,603.74	--	--
11/13/02	08/01/02 – 08/31/02	175,000.00	3,547.21	175,000.00	3,547.21	--	--
11/13/02	09/01/02 – 09/30/02	175,000.00	1,611.87	175,000.00	1,611.87	--	--
02/14/03	10/01/02 – 10/31/02	175,000.00	1,848.24	175,000.00	1,848.24	--	--
02/14/03	11/01/02 – 11/30/02	175,000.00	2,109.76	175,000.00	2,109.76	--	--
02/14/03	12/01/02 – 12/31/02	175,000.00	1,570.49	175,000.00	1,570.49	--	--
03/25/04	01/01/03 – 12/31/03	525,000.00	10,063.83	525,000.00	10,063.83	--	--
08/17/04	01/01/04 – 06/30/04	525,000.00	2,833.02	525,000.00	2,833.02	--	--
11/15/04	07/01/04 – 09/30/04	525,000.00	22,158.70	525,000.00	22,158.70	--	--
11/24/04	10/01/04 – 10/31/04	175,000.00	3,635.27	175,000.00	3,635.27	--	--
01/24/05	11/01/04 – 11/30/04	175,000.00	4,369.47	175,000.00	4,369.47	--	--
01/24/05	12/01/04 – 12/31/04	175,000.00	1,129.94	175,000.00	1,129.94	--	--
03/07/05	01/01/05 – 01/31/05	175,000.00	2,347.64	175,000.00	2,347.64	--	--
05/19/05	02/01/05 – 02/28/05	175,000.00	742.42	175,000.00	742.42	--	--
05/19/05	03/01/05 – 03/31/05	175,000.00	1,106.33	175,000.00	1,106.33	--	--
08/26/05	04/01/05 – 04/30/05	100,000.00	3,082.08	100,000.00	3,082.08	--	--
08/26/05	05/01/05 – 05/31/05	50,000.00	1,709.38	50,000.00	1,709.38	--	--
08/26/05	06/01/05 – 06/30/05	50,000.00	2,917.10	50,000.00	2,917.10	--	--
05/10/06	07/01/05 – 07/31/05	75,000.00	2,289.24	75,000.00	2,289.24	--	--
05/10/06	08/01/05 – 08/31/05	50,000.00	2,304.36	50,000.00	2,304.36	--	--
05/10/06	09/01/05 – 09/30/05	25,000.00	679.00	25,000.00	679.00	--	--
06/21/06	10/01/05 – 10/31/05	100,000.00	786.97	100,000.00	786.97	--	--
06/21/06	11/01/05 – 11/30/05	100,000.00	1,854.08	100,000.00	1,854.08	--	--
06/21/06	12/01/05 – 12/31/05	100,000.00	488.35	100,000.00	488.35	--	--
07/25/06	01/01/06 – 01/31/06	50,000.00	1,369.41	50,000.00	1,369.41	--	--
07/25/06	02/01/06 – 02/28/06	100,000.00	560.94	100,000.00	560.94	--	--
07/25/06	03/01/06 – 03/31/06	100,000.00	1,273.41	100,000.00	1,273.41	--	--
09/21/06	04/01/06 – 04/30/06	75,000.00	208.81	75,000.00	208.81	--	--
09/21/06	05/01/06 – 05/31/06	100,000.00	1,660.26	100,000.00	1,660.26	--	--
09/21/06	06/01/06 – 06/30/06	125,000.00	2,155.45	125,000.00	2,155.45	--	--
10/18/06	07/01/06 – 07/31/06	125,000.00	4,794.17	125,000.00	4,794.17	--	--
11/30/06	08/01/06 – 08/31/06	75,000.00	1,665.99	75,000.00	1,665.99	--	--
11/30/06	09/01/06 – 09/30/06	75,000.00	995.60	75,000.00	995.60	--	--
02/28/07	10/01/06 – 10/31/06	100,000.00	704.00	100,000.00	704.00	--	--
02/28/07	11/01/06 – 11/30/06	175,000.00	1,104.42	175,000.00	1,104.42	--	--
02/28/07	12/01/06 – 12/31/06	150,000.00	1,509.61	150,000.00	1,509.61	--	--

Date Filed	Period(s) Covered	Requested		Approved		Unapproved Holdback(s)	Unpaid Holdbacks
		Fees	Expenses	Fees	Expenses		
04/10/07	01/01/07 – 01/31/07	100,000.00	5,412.84	100,000.00	5,412.84	--	--
06/29/07	02/28/07 – 02/28/07	100,000.00	1,260.82	100,000.00	1,260.82	--	--
06/29/07	03/01/07 – 03/31/07	100,000.00	535.30	100,000.00	535.30	--	--
09/20/07	04/01/07 – 04/30/07	100,000.00	3,145.97	100,000.00	3,145.97	--	--
09/20/07	05/01/07 – 05/31/07	125,000.00	148.40	125,000.00	148.40	--	--
09/20/07	06/01/07 – 06/30/07	125,000.00	584.53	125,000.00	584.53	--	--
11/19/07	07/01/07 – 07/31/07	125,000.00	786.94	125,000.00	786.94	--	--
11/19/07	08/01/07 – 08/31/07	--	997.55	--	997.55	--	--
11/19/07	09/01/07 – 09/30/07	75,000.00	585.59	75,000.00	585.59	--	--
03/13/08	10/01/07 – 10/31/07	100,000.00	1,518.85	100,000.00	1,518.85	--	--
03/13/08	11/01/07 – 11/30/07	75,000.00	241.73	75,000.00	241.73	--	--
03/13/08	12/01/07 – 12/31/07	50,000.00	270.44	50,000.00	270.44	--	--
05/22/08	01/01/08 – 01/31/08	100,000.00	2,618.39	100,000.00	2,618.39	--	--
05/22/08	02/01/08 – 02/29/08	150,000.00	377.34	150,000.00	377.34	--	--
05/22/08	03/01/08 – 03/31/08	75,000.00	1,468.54	75,000.00	1,468.54	--	--
10/16/08	04/01/08 – 04/30/08	150,000.00	370.04	150,000.00	370.04	--	--
10/16/08	05/01/08 – 05/31/08	125,000.00	868.61	125,000.00	868.61	--	--
10/16/08	06/01/08 – 06/30/08	175,000.00	7,178.80	175,000.00	7,178.80	--	--
01/09/09	07/01/08 – 07/31/08	175,000.00	1,507.33	175,000.00	1,507.33	--	--
01/09/09	08/01/08 – 08/31/08	175,000.00	3,482.81	175,000.00	3,482.81	--	--
01/09/09	09/01/08 – 09/30/08	175,000.00	7,491.74	175,000.00	7,491.74	--	--
01/09/09	10/01/08 – 10/31/08	150,000.00	3,166.54	120,000.00	3,166.54	--	--
04/20/09	11/01/08 – 11/30/08	75,000.00	3,762.45	75,000.00	3,762.45	--	--
04/20/09	12/01/08 – 12/31/08	75,000.00	4,251.05	75,000.00	4,251.05	--	--
07/06/09	01/01/09 – 01/31/09	75,000.00	407.84	75,000.00	407.84	--	--
07/06/09	02/01/09 – 02/28/09	175,000.00	840.67	175,000.00	840.67	--	--
07/06/09	03/01/09 – 03/31/09	150,000.00	1,515.13	120,000.00	1,515.13	30,000.00	--
N/A	04/01/09 – 04/30/09	150,000.00	1,757.02	120,000.00	1,757.02	30,000.00	--
N/A	05/01/09 – 05/31/09	175,000.00	4,503.06	140,000.00	1,515.13	35,000.00	--
N/A	06/01/09 – 06/30/09	175,000.00	4,246.49	140,000.00	4,246.49	35,000.00	--
N/A	07/01/09 – 07/31/09	175,000.00	10,766.12	--	--	--	--

Blackstone Advisory Partners L.P.

December 12, 2009

Mr. Fred Festa
 Chairman, President and Chief Executive Officer
 W.R. Grace & Co.
 7500 Grace Drive
 Columbia, Maryland 21044

Monthly advisory fee for the period of July 1, 2009 through July 31, 2009:	\$	175,000.00
Less: 20% holdback pursuant to the Court's Administrative Order		(35,000.00)

Out-of-pocket expenses processed for the period through July 31, 2009:⁽¹⁾

Airfare	\$	975.25	
Ground Transportation		2,428.63	
Communications		71.48	
Meals		894.68	
Lodging		1,717.99	
Document Production		103.20	
External Photocopying		4,456.98	
Research		72.41	
Publishing Services		45.50	10,766.12
Total Amount Due	\$		150,766.12

Please wire transfer funds to:

JP Morgan Chase
 One Chase Manhattan Plaza
 New York, NY 10017
 ABA# 021 000 021
 Credit Account: Blackstone Advisory Partners L.P.
 Account Receivable Dept. 16th Floor
 Account # 066-287472

Invoice Number: 38196

¹ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Partners L.P.
 345 Park Avenue
 New York, NY 10154
 212 583-5000

W.R. Grace & Co.
Summary of Expenses
Through July 31, 2009
Invoice No. 38196

	GL Detail Jul-09	Total Expenses
Airfare	\$ 975.25	\$ 975.25
Ground Transportation - Local Travel	343.82	343.82
Ground Transportation - Out-of-Town Travel	1,113.81	1,113.81
Ground Transportation - Railroad	971.00	971.00
Communications - Teleconferencing	61.64	61.64
Communications - Federal Express	9.84	9.84
Meals with Clients	491.36	491.36
Employee Meals	403.32	403.32
Lodging	1,717.99	1,717.99
Document Production	103.20	103.20
External Photocopying	4,456.98	4,456.98
External Research - Online Database	1.52	1.52
External Research - Publications	6.95	6.95
External Research - Reuters	63.94	63.94
Publishing Services	45.50	45.50
Total Expenses	\$ 10,766.12	\$ 10,766.12
Airfare		\$ 975.25
Ground Transportation		2,428.63
Communications		71.48
Meals		894.68
Lodging		1,717.99
Document Production		103.20
External Photocopying		4,456.98
Research		72.41
Publishing Services		45.50
Total Expenses		\$ 10,766.12

W.R. Grace & Co.
Detail of Expenses Processed
Through July 31, 2009
Invoice No. 38196

Airfare

Bonanno (travel agency fee for booking of one-way flight to Washington, DC from Queens, NY on 05/26/09)	05/26/09	20.00	
Bonanno (one-way coach class flight to Washington, DC from Queens, NY)	05/26/09	224.45	
Bonanno (travel agency fee for booking of one-way flight to Queens, NY from Baltimore, MD on 05/26/09)	05/26/09	20.00	
Bonanno (one-way coach class flight to Queens, NY from Baltimore, MD)	05/26/09	171.60	
Bresnahan (one-way coach class flight to Washington, DC from Queens, NY)	05/25/09	179.60	
Zilly (travel agency fee for booking of one-way flight to Pittsburgh, PA from Boston, MA on 06/21/09)	06/04/09	40.00	
Zilly (one-way coach class flight to Pittsburgh, PA from Boston, MA)	06/21/09	319.60	
	Subtotal - Airfare		\$ 975.25

Ground Transportation - Local Travel

Bonanno (weeknight taxi home from Blackstone after working late)	05/21/09	14.20	
Bonanno (weeknight taxi home from Blackstone after working late)	05/22/09	9.24	
Bonanno (weeknight taxi home from Blackstone after working late)	05/27/09	12.12	
Bonanno (weeknight taxi home from Blackstone after working late)	06/15/09	11.60	
Bonanno (taxi to client meeting in New York, NY from Blackstone)	06/15/09	8.75	
Bonanno (taxi to Blackstone from client meeting in New York, NY)	06/15/09	6.84	
Bonanno (weeknight taxi home from Blackstone after working late)	06/16/09	12.50	
Bresnahan (weeknight taxi home from Blackstone after working late)	05/18/09	8.80	
Bresnahan (taxi to Blackstone from home)	05/19/09	11.30	
Bresnahan (taxi to New York Penn Station from Blackstone en route to Baltimore, MD)	05/19/09	7.25	
Bresnahan (weeknight taxi home from Blackstone after working late)	05/21/09	9.90	
Bresnahan (weekend taxi to Blackstone from home)	05/23/09	9.90	
Bresnahan (weekend taxi to Blackstone from home)	05/25/09	9.10	
Bresnahan (taxi to airport in Queens, NY from Blackstone)	05/25/09	36.85	
Bresnahan (weekend taxi to Blackstone from home)	06/14/09	23.53	
Bresnahan (weekend taxi home from Blackstone)	06/14/09	13.62	
Bresnahan (weeknight taxi home from Blackstone after working late)	06/15/09	14.12	
Bresnahan (weeknight taxi home from Blackstone after working late)	06/16/09	13.25	
Bresnahan (weeknight taxi home from Blackstone after working late)	06/17/09	18.75	
Bresnahan (weeknight taxi home from Blackstone after working late)	06/23/09	12.40	
O'Connell (taxi to New York Penn Station from Blackstone en route to Baltimore, MD)	05/26/09	16.30	
O'Connell (weekend train travel to New York, NY from home en route to Blackstone)	06/14/09	6.50	
Zilly (taxi to JFK Airport in Queens, NY from home)	06/22/09	57.00	
	Subtotal - Ground Transportation - Local Travel		343.82

Ground Transportation - Out-Of-Town Travel

Bonanno (Thrifty Car Rental for transportation to/from Columbia, MD from/to Baltimore, MD)	05/18/09 - 05/21/09	544.03	
Bonanno (taxi to airport in Baltimore, MD from client offices in Columbia, MD)	05/26/09	53.00	
Bresnahan (Hertz Car Rental for transportation to/from Columbia, MD from/to Baltimore, MD)	05/25/09 - 05/28/09	227.78	
O'Connell (taxi to client offices in Columbia, MD from airport in Baltimore, MD)	05/26/09	60.00	
O'Connell (taxi to BWI train in Baltimore, MD from client offices in Columbia, MD)	05/27/09	50.00	
Zilly (taxi to client offices in Columbia, MD from BWI station in Baltimore, MD)	04/15/09	45.00	
Zilly (taxi to BWI station in Baltimore, MD from client offices in Columbia, MD)	04/15/09	45.00	
Zilly (taxi to client meeting from airport in Pittsburgh, PA)	06/21/09	44.00	
Zilly (taxi to airport from client meeting in Pittsburgh, PA)	06/22/09	45.00	
	Subtotal - Ground Transportation - Out-Of-Town Travel		1,113.81

Ground Transportation - Railroad

Bonanno (travel agency fee for booking on one-way train travel to New York, NY from Baltimore, MD on 05/21/09)	05/21/09	20.00	
Bonanno (one-way train travel to New York, NY from Baltimore, MD)	05/21/09	212.00	
Bonanno (travel agency fee for booking on one-way train travel to New York, NY from Baltimore, MD on 05/22/09)	05/22/09	20.00	
Bonanno (one-way train travel to New York, NY from Baltimore, MD)	05/22/09	96.00	
Bresnahan (one-way train travel to Baltimore, MD from New York, NY)	05/19/09	127.00	
Bresnahan (travel agency fee for booking one-way train travel to New York, NY from Baltimore, MD on 05/21/09)	05/21/09	20.00	
Bresnahan (one-way train travel to New York, NY from Baltimore, MD)	05/21/09	212.00	
O'Connell (travel agency fee for booking of one-way train travel to Baltimore, MD from New York, NY on 05/26/09)	05/22/09	20.00	
O'Connell (one-way train travel to Baltimore, MD from New York, NY)	05/26/09	244.00	
	Subtotal - Ground Transportation - Railroad		971.00

Communications - Teleconferencing

O'Connell	04/29/09	3.92	
Zilly	04/29/09	6.15	
Zilly	07/28/09	51.57	
	Subtotal - Communications - Teleconferencing		61.64

Communications - Federal Express

Zilly	06/15/09	9.84	
	Subtotal - Communications - Federal Express		9.84

Meals with Clients

Zilly (catered lunch meal for 7 people during client meeting held @ Blackstone)	06/15/09	163.02	
Zilly (catered breakfast meal for 10 people during client meeting held @ Blackstone)	06/16/09	165.32	
Zilly (catered lunch meal for 10 people during client meeting held @ Blackstone)	06/16/09	163.02	
	Subtotal - Meals with Clients		491.36

Employee Meals

Bonanno (1 weeknight working dinner meal @ Blackstone while working late)	04/22/09	25.00	
Bonanno (1 weeknight working dinner meal @ Blackstone while working late)	05/13/09	25.00	
Bonanno (1 working meal while Baltimore, MD)	05/20/09	50.00	
Bonanno (1 working meal while Baltimore, MD)	05/20/09	11.35	
Bonanno (1 working breakfast meal while in Columbia, MD)	05/26/09	4.13	
Bonanno (1 working lunch meal while in Washington, DC)	05/26/09	11.58	
Bonanno (1 weeknight working meal @ Blackstone while working late)	05/26/09	25.00	
Bonanno (1 weeknight working dinner meal @ Blackstone while working late)	06/15/09	25.00	
Bresnahan (1 working meal while in Baltimore, MD)	05/20/09	50.00	

W.R. Grace & Co.
Detail of Expenses Processed
Through July 31, 2009
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Bresnahan (1 working meal while in Baltimore, MD)	05/21/09	6.10	
Bresnahan (1 weeknight working dinner meal @ Blackstone while working late)	05/21/09	25.00	
Bresnahan (1 working meal @ airport in Queens, NY)	05/25/09	15.76	
Bresnahan (1 working dinner meal in Columbia, MD)	05/26/09	25.31	
Bresnahan (1 working breakfast meal in Columbia, MD)	05/27/09	6.00	
Bresnahan (1 working meal while in McClean, VA)	05/27/09	1.74	
Bresnahan (1 working breakfast meal while in Washington, DC)	05/28/09	4.33	
Bresnahan (1 working lunch meal while in Washington, DC)	05/28/09	3.59	
Bresnahan (1 weekend breakfast working meal @ Blackstone)	06/14/09	6.04	
Bresnahan (1 weeknight working dinner meal @ Blackstone while working late)	06/15/09	9.23	
Bresnahan (1 working lunch meal during client meeting held @ Blackstone)	06/16/09	13.11	
Bresnahan (1 weeknight working dinner meal @ Blackstone while working late)	06/16/09	25.00	
O'Connell (1 working dinner meal while in Columbia, MD)	05/26/09	25.30	
O'Connell (1 working lunch meal @ Amtrak train station in Washington, DC)	05/27/09	9.75	
Subtotal - Employee Meals			403.32
Lodging			
Bonanno (3 day hotel stay in Baltimore, MD)	05/18/09 - 05/21/09	839.88	
Bresnahan (2 day hotel stay in Baltimore, MD)	05/19/09 - 05/21/09	476.60	
Bresnahan (1 day hotel stay in Columbia, MD)	05/26/09 - 05/27/09	188.82	
O'Connell (1 day hotel stay in Columbia, MD)	05/26/09 - 05/27/09	212.69	
Subtotal - Lodging			1,717.99
Document Production			
Sperling (1,032 black & white photocopies calculated @ a rate of \$0.10 per page)	07/20/09	103.20	
Subtotal - Document Production			103.20
External Photocopying			
Sperling (color printing, binding & shipping of 90 books by B Squared Printing)	06/15/09	4,456.98	
Subtotal - External Photocopying			4,456.98
External Research - Online Database			
de Almeida (retrieved document from Court docket via P.A.C.E.R.)	06/18/09	1.52	
Subtotal - External Research - Online Database			1.52
External Research - Publications			
Sperling (purchase of Harvard business publication for research purposes)	06/16/09	6.95	
Subtotal - External Research - Publications			6.95
External Research - Reuters			
Sperling (online data research)	06/28/09 - 07/04/09	63.94	
Subtotal - External Research - Reuters			63.94
Publishing Services			
Bonanno (preparation of presentation materials for meetings)	07/06/09	45.50	
Subtotal - Publishing Services			45.50
Total Expenses		\$	10,766.12

**BLACKSTONE ADVISORY PARTNERS L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
JULY 1, 2009 THROUGH JULY 31, 2009**

Professional	Title	Hours
Pamela Zilly	Senior Managing Director	105.5
Jamie O'Connell	Vice President	47.5
Matthew Bonnano	Associate	68.7
Michael Sperling	Analyst	68.7
	Total	<u><u>290.4</u></u>

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2009 THROUGH JULY 31, 2009

Professional	Date	Hours	Category	Explanation
Pamela Zilly	07/02/09	0.2	Business Analysis	Correspondence with E. Filon, J. Baer re: DIP and divestitures
Pamela Zilly	07/07/09	0.5	Business Analysis	Review "Pegasus" presentation
Jamie O'Connell	07/08/09	0.3	Business Analysis	Call with M. Sperling and management regarding new business development
Jamie O'Connell	07/08/09	0.1	Business Analysis	Correspondence regarding new business development
Jamie O'Connell	07/08/09	0.5	Business Analysis	Call with M. Bonanno and management regarding new business development
Matt Bonanno	07/08/09	0.5	Business Analysis	Call with J. O'Connell and management regarding new business development
Michael Sperling	07/08/09	0.3	Business Analysis	Call with J. O'Connell and management regarding new business development
Jamie O'Connell	07/09/09	0.1	Business Analysis	Call with M. Bonanno and management regarding new business development
Matt Bonanno	07/09/09	0.1	Business Analysis	Call with J. O'Connell and management regarding new business development
Jamie O'Connell	07/10/09	0.1	Business Analysis	Correspondence to G. Young regarding new business development
Jamie O'Connell	07/13/09	0.1	Business Analysis	Correspondence with B. Gatte regarding Project Pegasus
Jamie O'Connell	07/15/09	0.2	Business Analysis	Call with management re: divestitures
Pamela Zilly	07/16/09	0.5	Business Analysis	Correspondence regarding Project Pegasus
Jamie O'Connell	07/26/09	0.1	Business Analysis	Call with E. Leibenstein regarding Project Pegasus
Jamie O'Connell	07/27/09	0.1	Business Analysis	Correspondence regarding Project Pegasus
Jamie O'Connell	07/27/09	0.3	Business Analysis	Business Development call with management
Pamela Zilly	07/27/09	0.7	Business Analysis	Correspondence regarding Project Pegasus
Jamie O'Connell	07/28/09	0.2	Business Analysis	
		<u>4.9</u>		

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
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Professional	Date	Hours	Category	Explanation
Pamela Zilly	07/01/09	0.3	Committee	Correspondence with E. Filon. J. Baer re: divestures and committees
Jamie O'Connell	07/16/09	0.5	Committee	Call with committee advisors re: Project Pegasus
Matt Bonanno	07/16/09	0.5	Committee	Call with committee advisors re: Project Pegasus
Jamie O'Connell	07/17/09	0.3	Committee	Call with Capstone and management regarding property sale
Matt Bonanno	07/17/09	0.3	Committee	Call with Capstone and management regarding property sale
Jamie O'Connell	07/29/09	0.7	Committee	Conference call with management, counsel and GUC professionals regarding Project Pegasus
Matt Bonanno	07/29/09	0.7	Committee	Conference call with management, counsel and GUC professionals regarding Project Pegasus
Pamela Zilly	07/31/09	0.5	Committee	Call with B. Frezza
		<u>3.8</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2009 THROUGH JULY 31, 2009

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	07/01/09	0.4	Financing	Financial analysis
Jamie O'Connell	07/01/09	0.2	Financing	Status meeting with P. Zilly
Jamie O'Connell	07/01/09	0.2	Financing	Status meeting with P. Zilly and M. Bonanno
Jamie O'Connell	07/01/09	0.3	Financing	Review summary of exit financing proposals
Matt Bonanno	07/01/09	0.2	Financing	Status meeting with P. Zilly and J. O'Connell
Pamela Zilly	07/01/09	0.7	Financing	Call with potential exit lender
Pamela Zilly	07/01/09	0.2	Financing	Status meeting with J. O'Connell, M. Bonanno
Pamela Zilly	07/01/09	0.5	Financing	Call with potential exit lender
Pamela Zilly	07/01/09	0.2	Financing	Status meeting with J. O'Connell
Pamela Zilly	07/01/09	0.7	Financing	Call with correspondence with E. Filon re: timing of potential exit lender discussions
Jamie O'Connell	07/06/09	0.4	Financing	Call with P. Zilly regarding various matters
Jamie O'Connell	07/06/09	0.2	Financing	Call with P. Zilly regarding exit financing
Matt Bonanno	07/06/09	0.8	Financing	Calls with various lenders regarding exit financing proposals
Pamela Zilly	07/06/09	0.4	Financing	Call with potential exit lender
Pamela Zilly	07/06/09	0.6	Financing	Two calls with J. O'Connell
Jamie O'Connell	07/07/09	0.7	Financing	Call with P. Zilly, M. Sperling and management regarding exit financing
Jamie O'Connell	07/07/09	0.4	Financing	Meeting with M. Bonanno regarding various matters
Jamie O'Connell	07/07/09	1.3	Financing	Call with management, counsel and internal team regarding exit financing
Jamie O'Connell	07/07/09	0.4	Financing	Follow-up with internal team
Jamie O'Connell	07/07/09	0.4	Financing	Draft proposed correspondence regarding exit financing
Matt Bonanno	07/07/09	0.4	Financing	Meeting with J. O'Connell regarding various matters
Matt Bonanno	07/07/09	1.3	Financing	Call with management, counsel and internal team regarding exit financing
Matt Bonanno	07/07/09	0.4	Financing	Follow-up with internal team
Michael Sperling	07/07/09	0.7	Financing	Call with P. Zilly, J. O'Connell and management regarding exit financing
Michael Sperling	07/07/09	1.3	Financing	Call with management, counsel and internal team regarding exit financing
Michael Sperling	07/07/09	0.4	Financing	Follow-up with internal team
Pamela Zilly	07/07/09	0.5	Financing	Call with E. Filon
Pamela Zilly	07/07/09	0.7	Financing	Call with J. O'Connell, M. Sperling, management re: exit financing
Pamela Zilly	07/07/09	1.3	Financing	Call with internal team, A. Gregory, E. Filon
Pamela Zilly	07/07/09	0.4	Financing	Follow-up call with internal team
Pamela Zilly	07/07/09	0.2	Financing	Correspondence with E. Filon re: potential exit lender due diligence
Jamie O'Connell	07/08/09	0.1	Financing	Correspondence to E. Leitenstein
Jamie O'Connell	07/08/09	0.3	Financing	Correspondence regarding exit financing
Jamie O'Connell	07/08/09	0.4	Financing	Correspondence to E. Filon regarding exit financing
Jamie O'Connell	07/08/09	0.5	Financing	Call with management, counsel and internal team regarding exit financing
Matt Bonanno	07/08/09	0.5	Financing	Call with management, counsel and internal team regarding exit financing
Michael Sperling	07/08/09	0.5	Financing	Call with management, counsel and internal team regarding exit financing
Pamela Zilly	07/08/09	0.2	Financing	Call with E. Filon re: exit financing
Pamela Zilly	07/08/09	0.5	Financing	Call with A. Gregory, E. Filon re: exit financing documents
Jamie O'Connell	07/09/09	0.8	Financing	Call with prospective lender to discuss exit financing
Jamie O'Connell	07/09/09	0.3	Financing	Status call with P. Zilly and M. Bonanno
Matt Bonanno	07/09/09	0.8	Financing	Call with prospective lender to discuss exit financing
Matt Bonanno	07/09/09	0.3	Financing	Status call with P. Zilly and J. O'Connell
Pamela Zilly	07/09/09	0.3	Financing	Status call with J. O'Connell, M. Bonanno
Pamela Zilly	07/09/09	0.8	Financing	Call with potential exit lender

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2009 THROUGH JULY 31, 2009

Professional	Date	Hours	Category	Explanation
Pamela Zilly	07/09/09	0.7	Financing	Call with potential exit lender
Pamela Zilly	07/09/09	0.3	Financing	Call with potential exit lender
Pamela Zilly	07/09/09	0.3	Financing	Call with E. Filon re: exit financing
Jamie O'Connell	07/10/09	0.3	Financing	Call with P. Zilly and counsel regarding exit financing and expert report
Pamela Zilly	07/10/09	0.2	Financing	Call with E. Filon re: exit financing
Pamela Zilly	07/10/09	0.3	Financing	Call with potential exit lender
Matt Bonanno	07/13/09	0.9	Financing	Calls with various lenders regarding exit financing diligence
Pamela Zilly	07/13/09	1.0	Financing	Correspondence on potential exit lender due diligence
Pamela Zilly	07/13/09	0.2	Financing	Call with E. Filon re: exit financing
Jamie O'Connell	07/14/09	1.0	Financing	Call with management and internal team regarding exit financing diligence
Jamie O'Connell	07/14/09	2.2	Financing	Various external and internal calls regarding exit financing
Jamie O'Connell	07/14/09	0.2	Financing	Review correspondence regarding exit financing
Matt Bonanno	07/14/09	1.0	Financing	Call with management and internal team regarding exit financing diligence
Matt Bonanno	07/14/09	2.2	Financing	Various external and internal calls regarding exit financing
Pamela Zilly	07/14/09	0.2	Financing	Call with E. Filon
Pamela Zilly	07/14/09	1.0	Financing	Call with E. Filon and management, internal team re: due diligence
Pamela Zilly	07/14/09	1.0	Financing	Call with management on lender due diligence
Pamela Zilly	07/14/09	0.4	Financing	Call with E. Filon re: exit financing
Pamela Zilly	07/14/09	0.6	Financing	Call with M. Shehitz, F. Festa, H. La Force
Pamela Zilly	07/14/09	0.5	Financing	Review lender process memo
Jamie O'Connell	07/15/09	0.4	Financing	Various external and internal calls regarding exit financing
Matt Bonanno	07/15/09	5.5	Financing	Various external and internal calls regarding exit financing
Michael Sperling	07/15/09	0.5	Financing	Financing call with lenders
Michael Sperling	07/15/09	2.7	Financing	Summarized term sheets for exit financing
Pamela Zilly	07/15/09	0.5	Financing	Call with E. Filon
Pamela Zilly	07/15/09	0.5	Financing	Call with H. La Force
Pamela Zilly	07/15/09	2.0	Financing	Review second round term sheets
Jamie O'Connell	07/16/09	0.2	Financing	Call with M. Brown regarding financial forecast
Jamie O'Connell	07/16/09	0.2	Financing	Call with D. Nakashige regarding financial forecast
Matt Bonanno	07/16/09	4.0	Financing	Various external and internal calls regarding exit financing
Pamela Zilly	07/16/09	0.5	Financing	Call with potential exit lender
Pamela Zilly	07/16/09	0.6	Financing	Call with potential exit lender
Pamela Zilly	07/16/09	1.0	Financing	Review summary of terms sheets
Jamie O'Connell	07/17/09	2.7	Financing	Calls and meetings regarding exit financing
Jamie O'Connell	07/17/09	1.5	Financing	Hudson La Force exit financing lender diligence call
Jamie O'Connell	07/17/09	0.4	Financing	Follow up call with Hudson La Force and Elyse Filon
Matt Bonanno	07/17/09	0.5	Financing	Call with prospective lender to discuss insurance
Matt Bonanno	07/17/09	3.5	Financing	Various external and internal calls regarding exit financing
Matt Bonanno	07/17/09	1.5	Financing	Hudson La Force exit financing lender diligence call
Matt Bonanno	07/17/09	1.5	Financing	Follow up call with Hudson La Force and Elyse Filon
Michael Sperling	07/17/09	1.5	Financing	Hudson La Force exit financing lender diligence call
Michael Sperling	07/17/09	0.4	Financing	Follow up call with Hudson La Force and Elyse Filon
Pamela Zilly	07/17/09	0.5	Financing	Meeting with E. Filon
Pamela Zilly	07/17/09	1.5	Financing	H. La Force due diligence call with potential exit lenders

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
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Professional	Date	Hours	Category	Explanation
Michael Sperling	07/18/09	1.5	Financing	Answered potential lender diligence and model questions
Matt Bonanno	07/20/09	0.4	Financing	Organize lender diligence materials
Matt Bonanno	07/20/09	0.2	Financing	Call with prospective lender to discuss diligence requests
Matt Bonanno	07/20/09	3.5	Financing	Diligence sessions with prospective lenders and Grace management
Matt Bonanno	07/20/09	0.5	Financing	GCP diligence prep call
Michael Sperling	07/20/09	3.0	Financing	Exit financing meetings with G. Poling
Pamela Zilly	07/20/09	1.0	Financing	Meeting with G. Poling in advance of due diligence sessions
Pamela Zilly	07/20/09	3.0	Financing	Attend due diligence meetings with potential exit lenders and G. Poling
Matt Bonanno	07/21/09	5.5	Financing	Diligence sessions with prospective lenders and Grace management
Matt Bonanno	07/21/09	0.9	Financing	Organize additional lender diligence materials
Michael Sperling	07/21/09	1.5	Financing	Exit financing meetings with G. Poling
Pamela Zilly	07/21/09	3.0	Financing	Attend meetings with potential exit lenders and G. Poling
Pamela Zilly	07/21/09	0.5	Financing	Due diligence call with potential exit lender; management
Matt Bonanno	07/22/09	4.0	Financing	Diligence sessions with prospective lenders and Grace management
Matt Bonanno	07/22/09	1.8	Financing	Organize additional lender diligence materials
Michael Sperling	07/22/09	1.2	Financing	Updated model
Pamela Zilly	07/22/09	0.6	Financing	Due diligence call with potential exit lender; management
Matt Bonanno	07/23/09	3.0	Financing	Diligence sessions with prospective lenders and Grace management
Matt Bonanno	07/23/09	0.9	Financing	Call with management and internal team regarding exit financing
Pamela Zilly	07/23/09	1.0	Financing	Due diligence calls with potential exit lenders; management
Matt Bonanno	07/24/09	1.5	Financing	Diligence sessions with prospective lenders and Grace management
Michael Sperling	07/24/09	0.9	Financing	Prepared diligence items for potential exit lenders
Jamie O'Connell	07/26/09	0.2	Financing	Correspondence regarding exit financing
Jamie O'Connell	07/27/09	0.1	Financing	Status meeting with M. Bonanno regarding exit financing
Jamie O'Connell	07/27/09	0.2	Financing	Organize additional lender diligence materials
Matt Bonanno	07/27/09	2.3	Financing	Status meeting with J. O'Connell regarding exit financing
Matt Bonanno	07/27/09	0.2	Financing	Spoke with potential exit lender re: diligence questions
Michael Sperling	07/28/09	0.6	Financing	Status meeting with M. Bonanno regarding exit financing
Jamie O'Connell	07/28/09	0.3	Financing	Review exit financing commitment papers
Matt Bonanno	07/28/09	4.9	Financing	Status meeting with J. O'Connell regarding exit financing
Michael Sperling	07/28/09	2.0	Financing	Review and summarize exit financing commitment papers
Pamela Zilly	07/28/09	2.0	Financing	Read potential exit lender term sheets
Jamie O'Connell	07/29/09	1.9	Financing	Review exit financing commitment papers
Jamie O'Connell	07/29/09	1.1	Financing	Meeting with P. Zilly regarding exit financing and default interest
Jamie O'Connell	07/29/09	0.3	Financing	Correspondence to M. Sperling regarding default interest
Matt Bonanno	07/29/09	2.1	Financing	Review exit financing commitment papers
Michael Sperling	07/29/09	1.3	Financing	Review and summarize exit financing commitment papers
Pamela Zilly	07/29/09	1.1	Financing	Meeting with J. O'Connell re: exit financing and interest rate analyses
Pamela Zilly	07/29/09	3.0	Financing	Read potential exit lender term sheets
Jamie O'Connell	07/30/09	0.6	Financing	Review exit financing commitment papers
Jamie O'Connell	07/30/09	4.5	Financing	Meeting with management and counsel to review draft commitment papers
Jamie O'Connell	07/30/09	0.9	Financing	Meeting with P. Zilly, M. Bonanno, M. Sperling to discuss exit financing
Matt Bonanno	07/30/09	6.0	Financing	Meeting with management and counsel to review draft commitment papers
Matt Bonanno	07/30/09	0.4	Financing	Call with prospective lender to discuss term sheet

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
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Professional	Date	Hours	Category	Explanation
Matt Bonanno	07/30/09	0.9	Financing	Meeting with P. Zilly, J. O'Connell and M. Sperling to discuss exit financing
Michael Sperling	07/30/09	0.9	Financing	Meeting with P. Zilly, J. O'Connell and M. Bonanno to discuss exit financing
Pamela Zilly	07/30/09	6.0	Financing	Meeting at K&E re: exit financing
Pamela Zilly	07/30/09	1.2	Financing	Call with H. La Force
Pamela Zilly	07/30/09	0.3	Financing	Call with E. Filon
Pamela Zilly	07/30/09	1.0	Financing	Review potential exit lender term sheets
Pamela Zilly	07/30/09	0.9	Financing	Meeting with internal team re: exit financing
Matt Bonanno	07/31/09	1.2	Financing	Calls with various lenders regarding exit financing proposals
Pamela Zilly	07/31/09	0.4	Financing	Call with potential exit lender
		161.4		

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
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Professional	Date	Hours	Category	Explanation
Jamie O'Connell	07/01/09	0.4	Plan and Disclosure Statement	Call with P. Zilly regarding deposition prep
Michael Sperling	07/01/09	4.5	Plan and Disclosure Statement	Comparables trading analysis, diligence tasks for feasibility report
Pamela Zilly	07/01/09	3.0	Plan and Disclosure Statement	Meeting with counsel
Pamela Zilly	07/01/09	0.4	Plan and Disclosure Statement	Call with J. O'Connell re: deposition prep
Michael Sperling	07/02/09	2.3	Plan and Disclosure Statement	Feasibility Report and supporting analysis
Pamela Zilly	07/02/09	5.0	Plan and Disclosure Statement	Sit for deposition
Pamela Zilly	07/02/09	0.3	Plan and Disclosure Statement	Call with E. Leibenstein
Pamela Zilly	07/03/09	0.4	Plan and Disclosure Statement	Call with E. Leibenstein
Jamie O'Connell	07/06/09	3.9	Plan and Disclosure Statement	Feasibility analysis
Matt Bonanno	07/06/09	1.0	Plan and Disclosure Statement	Feasibility analysis
Michael Sperling	07/06/09	5.5	Plan and Disclosure Statement	Feasibility Report and supporting analysis
Jamie O'Connell	07/07/09	0.3	Plan and Disclosure Statement	Call with P. Zilly, M. Bonanno and M. Sperling regarding various matters
Jamie O'Connell	07/07/09	0.4	Plan and Disclosure Statement	Follow-up meeting with M. Bonanno and M. Sperling regarding various matters
Jamie O'Connell	07/07/09	1.4	Plan and Disclosure Statement	Feasibility analysis
Matt Bonanno	07/07/09	0.3	Plan and Disclosure Statement	Call with P. Zilly, J. O'Connell and M. Sperling regarding various matters
Matt Bonanno	07/07/09	0.4	Plan and Disclosure Statement	Follow-up meeting with J. O'Connell and M. Sperling regarding various matters
Michael Sperling	07/07/09	0.3	Plan and Disclosure Statement	Call with P. Zilly, M. Bonanno and J. O'Connell regarding various matters
Michael Sperling	07/07/09	0.4	Plan and Disclosure Statement	Follow-up meeting with M. Bonanno and J. O'Connell regarding various matters
Michael Sperling	07/07/09	7.6	Plan and Disclosure Statement	Feasibility Report and supporting analysis
Pamela Zilly	07/07/09	2.0	Plan and Disclosure Statement	Review and rewrite of draft feasibility expert report
Pamela Zilly	07/07/09	0.3	Plan and Disclosure Statement	Internal team call on draft feasibility expert report
Pamela Zilly	07/07/09	1.0	Plan and Disclosure Statement	Feasibility analysis
Jamie O'Connell	07/08/09	0.3	Plan and Disclosure Statement	Call with P. Zilly and M. Bonanno regarding various matters
Jamie O'Connell	07/08/09	0.3	Plan and Disclosure Statement	Call with P. Zilly and J. O'Connell regarding various matters
Matt Bonanno	07/08/09	0.3	Plan and Disclosure Statement	Spoke to D. Grebow re: financial information for feasibility report
Michael Sperling	07/08/09	0.2	Plan and Disclosure Statement	Review draft feasibility expert report
Pamela Zilly	07/08/09	1.0	Plan and Disclosure Statement	Internal team call
Pamela Zilly	07/08/09	0.3	Plan and Disclosure Statement	Status call with P. Zilly, M. Bonanno
Jamie O'Connell	07/09/09	0.2	Plan and Disclosure Statement	Status call with P. Zilly and J. O'Connell
Matt Bonanno	07/09/09	0.2	Plan and Disclosure Statement	Call with internal team
Pamela Zilly	07/09/09	0.2	Plan and Disclosure Statement	Call with E. Leibenstein
Pamela Zilly	07/10/09	0.2	Plan and Disclosure Statement	Call with E. Leibenstein
Pamela Zilly	07/10/09	0.3	Plan and Disclosure Statement	Call with E. Leibenstein
Pamela Zilly	07/10/09	0.3	Plan and Disclosure Statement	Read discovery responses
Pamela Zilly	07/10/09	0.4	Plan and Disclosure Statement	Analysis related to plan objection
Jamie O'Connell	07/13/09	0.4	Plan and Disclosure Statement	Meeting with M. Sperling regarding plan objection analysis
Jamie O'Connell	07/13/09	0.4	Plan and Disclosure Statement	Meeting with J. O'Connell regarding plan objection analysis
Michael Sperling	07/13/09	2.4	Plan and Disclosure Statement	L/C interest calculation analysis
Jamie O'Connell	07/14/09	0.9	Plan and Disclosure Statement	Analysis related to plan objection
Jamie O'Connell	07/14/09	0.3	Plan and Disclosure Statement	Analysis related to plan objection
Jamie O'Connell	07/14/09	1.1	Plan and Disclosure Statement	L/C interest calculation analysis
Michael Sperling	07/14/09	0.3	Plan and Disclosure Statement	Call with E. Leibenstein
Pamela Zilly	07/14/09	0.3	Plan and Disclosure Statement	Call with E. Leibenstein
Pamela Zilly	07/14/09	0.3	Plan and Disclosure Statement	Status update call with P. Zilly
Jamie O'Connell	07/15/09	0.4	Plan and Disclosure Statement	

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HOURLY DETAILS FOR THE PERIOD OF
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Professional	Date	Hours	Category	Explanation
Pamela Zilly	07/15/09	0.3	Plan and Disclosure Statement	Calls with E. Leibenstein, T. Freedman
Pamela Zilly	07/15/09	1.5	Plan and Disclosure Statement	Review and rewrite draft feasibility expert report
Pamela Zilly	07/15/09	0.2	Plan and Disclosure Statement	Call with T. Freedman
Pamela Zilly	07/15/09	2.5	Plan and Disclosure Statement	Work on discovery requests, draft feasibility expert report
Pamela Zilly	07/15/09	0.4	Plan and Disclosure Statement	Call with J. O'Connell
Pamela Zilly	07/15/09	0.2	Plan and Disclosure Statement	Call with T. Freedman
Jamie O'Connell	07/16/09	5.3	Plan and Disclosure Statement	Feasibility analysis
Jamie O'Connell	07/16/09	0.2	Plan and Disclosure Statement	Call with P. Zilly and E. Leibenstein regarding feasibility analysis
Pamela Zilly	07/16/09	0.4	Plan and Disclosure Statement	Calls with E. Leibenstein
Pamela Zilly	07/16/09	0.2	Plan and Disclosure Statement	Call with J. O'Connell and E. Leibenstein
Pamela Zilly	07/16/09	1.5	Plan and Disclosure Statement	Claims analysis
Pamela Zilly	07/16/09	0.2	Plan and Disclosure Statement	Call with T. Freedman
Pamela Zilly	07/17/09	0.4	Plan and Disclosure Statement	Calls with E. Leibenstein
Pamela Zilly	07/17/09	1.0	Plan and Disclosure Statement	Review and rewrite draft feasibility expert report
Matt Bonanno	07/18/09	0.3	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	07/18/09	1.5	Plan and Disclosure Statement	Review and rewrite draft feasibility expert report
Michael Sperling	07/19/09	2.2	Plan and Disclosure Statement	Feasibility Report and supporting analysis
Jamie O'Connell	07/20/09	0.3	Plan and Disclosure Statement	Correspondence regarding liquidation analysis
Michael Sperling	07/20/09	2.3	Plan and Disclosure Statement	Feasibility Report and supporting analysis
Pamela Zilly	07/20/09	0.7	Plan and Disclosure Statement	Read pleadings
Pamela Zilly	07/20/09	0.4	Plan and Disclosure Statement	Calls with E. Leibenstein
Pamela Zilly	07/20/09	2.0	Plan and Disclosure Statement	Review backup to draft feasibility expert report
Pamela Zilly	07/20/09	1.5	Plan and Disclosure Statement	Review and rewrite draft feasibility expert report
Michael Sperling	07/21/09	4.7	Plan and Disclosure Statement	Feasibility Report and supporting analysis
Pamela Zilly	07/21/09	0.2	Plan and Disclosure Statement	Call with E. Leibenstein
Pamela Zilly	07/21/09	0.3	Plan and Disclosure Statement	Call with H. La Force
Pamela Zilly	07/21/09	3.0	Plan and Disclosure Statement	Review and rewrite draft feasibility expert report
Pamela Zilly	07/21/09	1.0	Plan and Disclosure Statement	Call management, counsel re: discovery requests
Pamela Zilly	07/21/09	0.8	Plan and Disclosure Statement	Review and rewrite draft feasibility expert report
Michael Sperling	07/22/09	2.8	Plan and Disclosure Statement	Read pleadings
Pamela Zilly	07/22/09	2.5	Plan and Disclosure Statement	Feasibility Report and supporting analysis
Pamela Zilly	07/22/09	0.4	Plan and Disclosure Statement	Review and rewrite draft feasibility expert report
Pamela Zilly	07/22/09	0.5	Plan and Disclosure Statement	Attend to discovery requests
Pamela Zilly	07/22/09	2.5	Plan and Disclosure Statement	Review backup to draft feasibility expert report
Jamie O'Connell	07/23/09	0.3	Plan and Disclosure Statement	Correspondence regarding feasibility report
Michael Sperling	07/23/09	4.1	Plan and Disclosure Statement	Interest calculations on prepetition bank debt
Michael Sperling	07/23/09	3.8	Plan and Disclosure Statement	Feasibility Report and supporting analysis
Pamela Zilly	07/23/09	4.0	Plan and Disclosure Statement	Review and rewrite draft feasibility expert report; review backup
Pamela Zilly	07/23/09	0.4	Plan and Disclosure Statement	Call with E. Leibenstein
Jamie O'Connell	07/24/09	1.2	Plan and Disclosure Statement	Feasibility analysis
Pamela Zilly	07/24/09	3.0	Plan and Disclosure Statement	Finalize feasibility expert report
Pamela Zilly	07/24/09	0.5	Plan and Disclosure Statement	Read pleadings
Jamie O'Connell	07/27/09	0.5	Plan and Disclosure Statement	Status meeting with P. Zilly
Pamela Zilly	07/27/09	0.5	Plan and Disclosure Statement	Meeting with J. O'Connell

**BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
JULY 1, 2009 THROUGH JULY 31, 2009**

Professional	Date	Hours	Category	Explanation
Pamela Zilly	07/27/09	0.8	Plan and Disclosure Statement	Emails/calls with E. Filon, counsel re: confirmation hearing
Pamela Zilly	07/28/09	1.3	Plan and Disclosure Statement	Call with management, counsel re: Court hearings, pleadings
Pamela Zilly	07/29/09	0.9	Plan and Disclosure Statement	Call with M. Shelnitz, T. Freedman, E. Filon, A. Gregory, E. Leibenstein re: confirmation hearing
Pamela Zilly	07/30/09	0.3	Plan and Disclosure Statement	Call with E. Leibenstein
Pamela Zilly	07/30/09	0.8	Plan and Disclosure Statement	Review and provide comments on interest rate analyses
Pamela Zilly	07/31/09	0.3	Plan and Disclosure Statement	Distribute interest rate analysis
Pamela Zilly	07/31/09	0.2	Plan and Disclosure Statement	Call with T. Freedman
		120.3		